



LUMS
A Not-for-Profit University

Learning *Without* Borders



MASTER OF SCIENCE
**FINANCIAL
MANAGEMENT**
FALL 2022
Suleman Dawood School of Business

IMAGINE YOUR FUTURE



MESSAGE FROM THE HONORARY DEAN

Students at the Suleman Dawood School of Business (SDSB) learn how to impact business and engender positive societal changes. Joining Pakistan's top business school is about ambition and the power to innovate. The Master of Science (MS) degree in Financial Management is designed to equip you to understand the complexities and rapid changes taking place in finance-based contexts. It will mobilise your intelligence and capacity to act. Through a diversity of courses and instructional methods, you will learn to tackle financial management challenges arising from disruptions and advances in the field. At SDSB, you'll interact with other driven individuals and a distinguished faculty, understand novel industry practices, and join leaders engaged in shaping tomorrow.

Come and see what SDSB can do for you. We look forward to receiving you with a warm welcome this Fall.

DR. ALNOOR BHIMANI
HONORARY DEAN
SULEMAN DAWOOD SCHOOL OF BUSINESS



MESSAGE FROM THE PROGRAMME DIRECTOR

Suleman Dawood School of Business (SDSB) at LUMS is, without any exaggeration, the epitome of business education in Pakistan. The School is known globally for its dynamic and futuristic approach, and the recently launched MS Financial Management programme is a perfect reflection of this dynamic and futuristic perspective.

The programme is a bold and timely response by SDSB to the challenges organisations all across the world are facing while achieving their goals in a financially sustainable fashion. For the last 20 years in particular, the global business environment has become increasingly complex as well as uncertain, thus hurting organisations' ability to sustain and create value for different stakeholders. The MS Financial Management programme aims to produce financial leaders and executives who have the acumen to understand the importance of strategic financial decision-making with the ability to execute in a contemporary and challenging environment. Carefully designed courses in multiple areas of finance and business with a strong orientation towards the usage of technology make this programme unparalleled. Moreover, the Experiential Learning component encompassing an applied thesis and industry engagement is expected to equip candidates to make decisions in local as well as global contexts.

As Programme Director, I want to assure candidates joining this programme that my team and I will be here to assist them. The strong focus on industry linkages and resources like the SDSB Placement Office will further help candidates in making desirable career transitions near the completion of this programme. Finally, the lifelong relationship with SDSB and LUMS as alumni will always be an asset for candidates, which I am sure they will cherish and preserve forever.

DR. KUMAIL RIZVI, CFA, FRM
ASSOCIATE PROFESSOR &
PROGRAMME DIRECTOR

SULEMAN DAWOOD SCHOOL OF BUSINESS

The Suleman Dawood School of Business at LUMS is Pakistan's top business school. Since its inception, SDSB has developed highly skilled graduates who have proven their ability to lead, transform and innovate, creating long-lasting changes in business and society.

SDSB is internationally recognised; it is Pakistan's only business school to have achieved accreditation by AACSB International —The Association to Advance Collegiate Schools of Business (AACSB). Just 5 per cent of the world's business schools currently hold this distinction. SDSB's AACSB accreditation speaks to the quality of its education and research, enabling it to stand out not only in the region but around the world.

Research and teaching at LUMS extends its 'Learning Without Borders' philosophy across the University's community by breaking academic, geographic, and socio-economic barriers to make education accessible to all. The University continues to be an intellectual hub, rich with varying perspectives and transformative ideas. With an environment brimming with inclusion, unity, and boundless knowledge, learning continues in and beyond the campus walls to develop innovators, leaders, and change-makers who can contribute to the community and build strong, borderless networks.



LUMS and SDSB continue to build a new tomorrow.

THIS IS HOW:

LUMS is ranked in the
651-700
band in QS World University
Rankings 2022

50th

in the World's Best Small
Universities by Times Higher
Education Rankings 2021

Placed in the top
123
institutions in QS Asian University
Rankings 2022

50%

scholarships awarded to all
women admitted to graduate
programmes at SDSB

Among top
200
universities worldwide and top
50
in Asia for employability in
QS Graduate Employability
Rankings 2022

800+

indigenously developed
case studies on local
industry

Among top
200
universities for Business and
Management Studies in QS
World University Rankings 2021
by Subject

SDSB is a Harvard Business
Publishing content partner

Among top
250
universities for Accounting and
Finance in QS World University
Rankings 2021 by Subject

Fully funded merit scholarships
available for local and
international students

Placed between
251-300
Asian Universities by Times
Higher Education Asia University
Rankings 2021

Participant-centred and
Experiential Learning focusing
on industry diagnostics and
entrepreneurial drills

THE MASTER OF SCIENCE IN FINANCIAL MANAGEMENT

The Master of Science (MS) degrees are 1.5-year programmes envisioned to provide an intensive, rich, and innovative understanding of the intersection between business fundamentals and a focused specialisation area.

The MS in Financial Management at SDSB is a full-time graduate programme that will allow students to build a solid foundation of core concepts in finance to ensure up-to-date training for entry or progression in finance careers. The programme aims to equip students with fundamental tools, knowledge, and expertise to effectively deal with contemporary finance issues.

THE BLENDED LEARNING METHODOLOGY AT SDSB SEEKS TO ENSURE

1

ENHANCED LEARNING

To ensure academic credibility

2

LINKAGES

To create connections between theory, practice and innovation

3

ENGAGEMENT

To increase students' active participation in class and facilitate knowledge exchange



MEET THE EXECUTIVE IN RESIDENCE



MR. SAMIR AHMED

Former CEO, Knightsbridge Capital Group

"I am very excited to be a part of the MS Financial Management programme as Executive in Residence. Globally, finance has always been a very dynamic field, both in its academic evolution and in its practice, and has always attracted the best talent. We, at SDSB, aim to educate and train the best of the next generation of financial managers in Pakistan. The unique programme is built on an innovative interplay of classroom and experiential learning at its core. My own academic background in economics, management and finance, coupled with professional experience spanning investment banking, capital markets and private equity, promises very interesting possibilities and directions for contributing to the programme. I look forward to developing and deepening the academia-industry linkages that this programme demands and mentoring and guiding the students."

The MS in Financial Management will provide an in-depth grounding in finance, essential for the development of analytical, quantitative, critical thinking, and applied research skills necessary for engagement in the financial sector. It will enable you to comprehend and operate within the increasing complexities and innovations in the field which organisations face. Additionally, students seeking the globally recognised Chartered Financial Analyst (CFA) qualification will also benefit from this programme.

The programme is structured to cover the foundation of modern finance with an Experiential Learning semester that includes an applied thesis and industry internship component to enable the application of theory in real life. Taking account of finance issues that are global and locally situated, this application of finance skills and finance knowledge training within the MS programme will fill a void that is present in many enterprises.

AS AN MS FINANCIAL MANAGEMENT GRADUATE, YOU WILL:

- Possess practical business knowledge
- Gain analytical, mathematical, critical thinking, and applied research skills essential for engagement in the financial sector
- Have sound theoretical knowledge of financial enterprises
- Develop the ability to pursue the CFA qualification or similar
- Lead financial practice innovations within the context of the Pakistani finance industry

GRADUATES OF THE MS FINANCIAL MANAGEMENT PROGRAMME MAY AVAIL:

- Opportunities at both local and international enterprises, including investment banks, commercial banks, asset management companies, regulatory bodies, public sector organisations, and accounting bodies
- Roles as private equity consultants, in corporate finance, as research analysts, financial and investment analysts, private equity consultants, portfolio managers, senior officials, and chief executives and treasurers
- Entrepreneurship and fintech innovation roles
- Doctoral studies

MS FINANCIAL MANAGEMENT 2021 CLASS PROFILE

GENDER RATIO

MALE
69%

FEMALE
31%



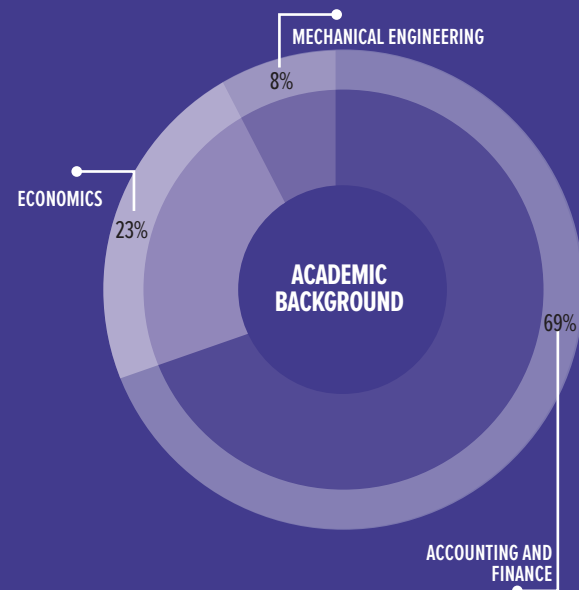
AVERAGE AGE

25
YEARS



AVERAGE EXPERIENCE

1.5
YEARS



PROGRAMME STRUCTURE

The MS Financial Management programme requires 1.5 years to complete 33 credit hours.

	Credit Hours
Graduation Requirement	33
Core Courses	12
Specialised Electives	12
Summer Semester	3
Field Project/Thesis	6

1st Semester

Fall (1st Year) - Core (Sept - Dec)

Financial Statement Analysis and Value Creation	3
Business Economics	3
Organisations and Leadership	3
Marketing Management	3
Total	12

2nd Semester

Spring (1st Year) - Core/Specialised Electives (Jan - May)

Corporate Finance and Valuation	3
Investments and Portfolio Management	3
Derivatives and Fixed Income	3
Entrepreneurial Finance and Venture Capital	3
Total	12

3rd Semester

Summer (1st Year) - Core (Jun - Aug)

Applied Data Analysis	3
Total	3

4th Semester

Fall (2nd Year) - Core (Sept - Dec)

Field Project/Thesis	6
Total	6
Grand Total	33

ADMISSION CRITERIA

Admission is purely merit-based and rests solely on the following criteria:

Academic Record

A minimum of sixteen (16) years of education leading to a Master's or Bachelor's* or equivalent degree in a relevant discipline including Business, Management and Commerce. A student with a non-business background will be required to take pre-requisite courses to be determined by the LUMS Admissions Committee depending on the academic background of the applicant. Options to do this will be given to accepted applicants requiring pre-requisite courses.

**Applicants holding only a Bachelor's degree of less than four years' duration will be required to produce an equivalence certificate issued by the Higher Education Commission (HEC), Pakistan. Prior university studies must be from an institution recognised by the HEC, Pakistan.*

Performance in Admission Test

Applicants are required to take the GRE (General) or Graduate Management Admission Test (GMAT) or NTS GAT (General) to be considered for admission.

For further details on GRE (General), GMAT and NTS GAT (General), please visit www.ets.org, www.mba.com and nts.org.pk

Note:

- GRE (General)/GMAT taken more than five (5) years before the admission deadline will not be accepted.
- NTS GAT (General) taken more than two (2) years before the admission deadline will not be accepted. A cumulative score of 50 in GAT (General) is a requirement for admission.
- If the applicant has taken more than one test, the best score will be considered for application evaluation.
- For equivalency details for the GRE (General) and GMAT, please see: https://www.ets.org/gre/institutions/admissions/interpretation_resources/mba_comparison_tool/

Statement of Purpose

Applicants will be asked to submit a written statement of purpose. It should identify in clear terms why they think they are suited to the programme. They should state how the degree would enable them to achieve their career goals.

Two Recommendation Letters

Recommendation letters should indicate the applicant's academic performance, commitment to excellence and their strong aptitude for business education. These can be from professional as well as academic referees.

Work Experience

The Master of Science programme does not require prior work experience. Students may however benefit from having worked before in a relevant industry.

Submission of Online Application, Application Processing Fee and Online Supporting Documents

The complete online application, application processing fee and supporting documents should be submitted by the stipulated deadline. Submission of a minimum of two recommendation letters is compulsory.

Application Review

The relevant committee to analyse the admission decision will review shortlisted applications. Applicants are encouraged to provide complete information regarding their academic achievements, research reports, attended workshops, and extracurricular activities. They must tell LUMS about their significant experiences that can strengthen their applications.

Interview (if called)

Only short-listed candidates will be called for interviews.

FINANCIAL SUPPORT

Financial support is available to all eligible local and international applicants applying to the Master of Science programmes.

Merit Scholarship

75% scholarships are awarded to the top 3 candidates admitted to the programme.

Women Scholarship

Fostering, celebrating, and advancing women's leadership in business, a 50% tuition fee waiver will be awarded to all admitted female students.

LUMS Interest-free Loan

LUMS offers interest-free loans to local MS students based on their annual financial needs assessment. These loans cover partial to full tuition fee expenses.

For details, please visit <https://lums.edu.pk/programmes/ms-financial-management?ref=financial-aid>



FOR FURTHER DETAILS, VISIT
**[HTTPS://LUMS.EDU.PK/PROGRAMMES/
MS-FINANCIAL-MANAGEMENT](https://lums.edu.pk/programmes/ms-financial-management)**

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