



# Saud & Sons

Halaal & Shariah Advisory Services

**Certificate No: 001/2026/29**



## *Certificate of Zakat Management System*

Awarded to

**Lahore University of Management Sciences (LUMS)**

**Sector U, DHA Phase 5, Lahore Cantt**

Based on Information provided, this is to certify that the organization has been assessed and certified and found meeting the requirements for Zakat

Issue Date: **29<sup>th</sup> January, 2026**

Subject to the continuity of satisfactory operations of Zakat Compliance.

Expire Date: **30<sup>th</sup> June, 2027**

After monitoring the performance of **Lahore University of Management Sciences (LUMS)** against the shariah requirements for zakat, the validity of this certificate will be renewed prior to or by the expiry date listed herein above.

Director S&S Halal



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Halaal & Shariah Advisory Services



14 Dina Nath Mansion Mall Road, Lahore, Pakistan



info@IHA.org.pk



+924237324412



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**Certificate No: 001/2026/29**

**SNS SHARIAH ADVISORY SERVICES**

**SHARIAH COMPLIANCE CERTIFICATE (FATWA)**

**FOR ZAKAT COLLECTION & UTILIZATION BY Lahore University Of Management Sciences**

**Introduction of the Institution:** Lahore University of Management Sciences (LUMS) is one of Pakistan's leading institutions of higher education, known for its excellence in teaching, research, and public engagement. With a strong emphasis on interdisciplinary learning, critical inquiry, and societal impact, LUMS brings together world-class faculty and talented students across its schools to address complex local and global challenges.

**Method of Zakat Management:** LUMS maintains a dedicated Zakat Fund specifically to support the tuition and living expenses of Shariah-eligible (Mustahiq) students. The university employs a verification process to determine the eligibility of applicants. The Zakat funds are managed through a Shariah-compliant **Tamleek (Transfer of Ownership) and Wakalah** mechanism, where the funds are utilized to cover the educational costs of eligible students, thereby empowering them through specialised knowledge and skills.

**Shariah Ruling:** SNS Shariah Advisory has been appointed as an independent Shariah Consultant to review the Zakat management system of LUMS. We have examined the Zakat SOPs, the criteria for student eligibility, and the fund disbursement mechanisms. After a comprehensive review and audit of the procedures, we hereby certify that the Zakat collection and utilization processes at LUMS are in full compliance with the principles of Shariah. Consequently, individuals and corporate entities may pay their Zakat to LUMS with full confidence that their religious obligation will be discharged in accordance with Shariah injunctions.

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