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Over the last year LUMS has continued to move decisively towards the goal of becoming a research university. We focused on strengthening our internal capabilities, fostering research and expanding our reach, both locally and internationally.

Our major focus over this year was to strengthen the faculty in all schools and departments, improve the overall academic and technology infrastructure, improve our student service processes and systems, and prepare for the start of the new School of Science and Engineering in 2008. We were able to strengthen our faculty in almost all areas while retaining the same size of the student body to improve the student-faculty ratio. With an investment of over Rs 100 million we have upgraded our IT infrastructure and are currently in the middle of implementing a comprehensive campus enterprise system that will upgrade our existing student services and related systems to international standards and best practices.

We also launched our new PhD programme, PhD in management earlier this year. This programme will provide an opportunity for bright individuals to prepare for promising careers in academics and industry.

Our National Outreach Programme (NOP) is aimed at identifying and nurturing top talent from the underprivileged segments of our society, with the aim to enable these students to obtain admission in our academic programmes. This initiative achieved a major milestone when it contributed more than 10% to the undergraduate admission batch for 2007. This is more than 100% increase from the 2006 batch. Over the last five years we have inducted more than 100 NOP students representing diverse and remote areas such as the Northern Areas and interior Sindh. They are being provided full financial support to study at LUMS under this initiative. Our goal is to increase our intake of NOP to at least 25% of incoming students at the undergraduate level. We have also continued to expand our international linkages by adding another six institutions to our network of international partners leading to almost a 100% increase in the number of students from LUMS enrolled in exchange programmes.

During the past year we were able to attract two very eminent scholars who have joined our leadership team at LUMS. Dr Asad Abidi joined us from UCLA as the Dean of the new School of Science and Engineering (SSE) and Dr Shaukat Brah from National University of Singapore has joined LUMS as the new Dean of the Suleman Dawood School of Business (SDSB). We are currently in the process of selecting a new Dean for the School of Humanities and Social Sciences. With the completion of my term next year, LUMS will introduce a new Provost and Vice Chancellor. I feel confident that the past team, my colleagues who served as Deans over recent years and I, have laid a solid foundation and legacy for new leadership to build upon.

I am confident that with the continued support and encouragement of our well wishers, LUMS will attain the status of a leading research university, nationally and internationally, respected for its intellectual and social contributions.
The Last Year – 2007
Investment, Collaboration and Growth

In 2006, LUMS celebrated a landmark with its 20th anniversary and 18th Annual Convocation, as the leading academic institution in Pakistan.

Last year, we enlarged our organizational structure to introduce the new School of Science and Engineering (SSE) and expand the scope and diversity of disciplines offered. This year, the Suleman Dawood School of Business (SDSB), School of Humanities and Social Sciences (SHSS) and School of Science and Engineering (SSE) continue to strengthen their academic and administrative infrastructures.

Our achievements over the last year include the launch of a PhD programme in Management Sciences, formal recognition from the Pakistan Bar Council for our BA - LLB programme, a groundbreaking ceremony for a customized, new building to house the Suleman Dawood School of Business, dynamic new Deans for SDSB and SSE, 100% growth of LUMS’ network of international collaborations and linkages with universities throughout the world, and a significant increase in admissions through our National Outreach Programme (NOP). In 2007, LUMS led the initiative to establish a vibrant academic and research-focused culture in Pakistan by attracting accomplished faculty and researchers from across the globe.

The presence of eminent scholars promote our goals of securing investment through research funding and grants, ensuring productive collaboration through partnership with leading academic institutions and contributing to the evolution of a dynamic and educated nation.
“We focus on strengthening our internal capabilities, fostering research and global outreach”

Our goals for 2015

- Strengthening of schools and expansion of teaching programmes
  Suleman Dawood School of Business
  School of Humanities and Social Sciences
  School of Science and Engineering
  School of Law and Policy

- Student body of 4000
  2400 undergraduate
  1600 graduate

- Faculty size of 300

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2006-07 marked a turning point for the academic and management strategies implemented by LUMS. We offer programmes that are reflective of a rapidly changing environment of higher education at both national and global levels.

In August 2007, the Suleman Dawood School of Business (SDSB) held a groundbreaking ceremony for its own customized building that will cater specifically to the needs of business school programmes. SDSB is a premiere business school in South Asia that offers a stimulating and challenging curriculum. We focus on producing leaders who can effectively respond to the rapidly changing demands of a global business environment. We inculcate specific skills in our students that help improve their performance in the real world.

Raising Executive Development Centre (REDC) within the Suleman Dawood School of Business continues to offer its customized Executive MBA and executive training expertise for midcareer managers and entrepreneurs keen to take on greater challenges and make an impact on the productivity of their organizations. LUMS is extremely proud of its recognition as a member of The International University Consortium for Executive Education (UNICON).

To realize its vision of becoming an internationally renowned centre of research in the field of management, SDSB now offers a course-based PhD programme in two specializations - Organizational Behaviour & Strategy and Operations Management.
"At the Suleman Dawood School of Business, we are determined to continue our strong progress built upon case method pedagogy and first class research"

Through this programme, outstanding students will gain essential knowledge and skills required to pursue cutting-edge research in the field of management. LUMS doctoral students work closely with the best management professors in Pakistan to advance management scholarship and are ideal candidates for careers in academic research and teaching management.

Active Research Areas in the fields of specialization:
- Organizational Behaviour & Strategy
- Corporate Social Responsibility & Business Ethics
- Critical Management Studies
- Industrial Clusters & Competitive Strategy
- Cross-Cultural Management
- Leadership & Organizational Change
- Negotiations
- Motivation, Values, Attitudes, and Behaviour
- Human Resource Management in Developing Countries
- Operations Management
- Enterprise Modelling
- Mathematical Modelling & Optimization
- Scheduling and Transportation
- Supply Chain Management
- Total Quality Management

SDSB faculty includes PhDs from some of the finest universities in the world. Their regular participation in international conferences and publications in top academic journals ensures that they remain active contributors to latest research.

Eminent faculty of international repute among our prestigious team at SDSB include:
- Arif Iqbal Rana (PhD, Rennselaer Polytechnic Institute)
- Arif Nazir Butt (PhD, McGill University)
- Ehsan Ul Haq (PhD, University of Texas-Arlington)
- Faheem Ul Islam (PhD, University of Cambridge)
- Farzad Rafi Khan (PhD, McGill University)
- Imran Ali (PhD, Australian National University)
- Jamshed Hasan Khan (PhD, University of Texas-Arlington)
- Jawaid Abdul Ghani (PhD, University of Pennsylvania)
- Kamran Ali Chatta (PhD, Loughborough University)
- Muhammad Farooq Anwar (PhD, State University of New York-Buffalo)
- Shazib Ehsan Sheikh (PhD, Manchester University)
- Syed Zahoor Hassan (PhD, Stanford University)

Visiting Faculty
- Alfred Jaeger (McGill University, Canada)
- Asad Zaman (International Islamic University, Pakistan)
- Kamal Munir (University of Cambridge, UK)
The launch of the LUMS School of Science and Engineering (SSE) is a pioneering effort at LUMS. Under the leadership of a new dean, Dr Asad Abidi, SSE is the first private research school for science and engineering in Pakistan. Inducting its first class in 2008, SSE promises a new philosophy where teaching and research are no longer considered separate activities. SSE will:

- Create and impart relevant knowledge;
- Hire outstanding faculty and staff;
- Admit the most deserving students strictly on merit, independent of financial, social, gender, ethnic or religious differences;
- Create a rigorous educational environment in Pakistan that competes with the best research universities in the world;
- Maintain world-class standards in all its pursuits of education, research, entrepreneurship and institutional impact;
- Effect a beneficial change in the field of science and engineering education in Pakistan.

Student admissions are currently open for Fall 2008 and we expect that by August 2008, the new customized SSE building will reach a stage of completion close to finality. SSE has attracted an extremely impressive group of faculty members.

### Tenure-track Faculty

- Asad Abidi, Electrical Engineering
- Khalid Aziz, joint appointment with the Department of Earth Sciences and Energy Resources Engineering, Stanford University
- Muhammad Sabieh Anwar, Physics
- Salal Humair, Engineering Systems and Operations Research
- Tasneem Zehra Husain, Physics
- Hassna Ramay, Bioengineering
- Asad Naqvi, Physics

### Visiting Faculty

- Fridoon Jawad Ahmed, Biology
- Shahid Khan, Biology
- Faheemullah Hussain, Physics
- Khalid Rasheed, Chemistry
The School of Humanities and Social Sciences was formed on July 1, 2006 and comprises three departments: Economics, Law and Policy, and Social Sciences. These departments were previously part of the School of Arts and Sciences which has now given way to two new schools: the School of Humanities and Social Sciences (SHSS), and the School of Science and Engineering (SSE).

SHSS offers a four-year BSc (Honours) degree; a five-year degree in Law and Policy (BA-LLB) and a one-year MSc degree in Economics. Specializations offered include Social Sciences, Economics & Mathematics and Politics & Economics.

Majors offered by the School of Humanities and Social Sciences are extremely popular amongst students, with Economics as the clear front runner. To keep up with the growing demand the Economics Department has increased its number of faculty to over fifteen. New faculty members who have joined this year include graduates from Cambridge, Yale, Warwick and Radboud (Netherlands).

Last year, visiting faculty from McGill University, Lakehead University, University of Delhi and the University of Kent taught in the graduate and undergraduate programmes.

In 2007-08, one of the most prominent Pakistani economists, Professor Ehsan U Chaudhri of Carleton University will spend four to five months of his sabbatical leave at LUMS. International links such as these have given further impetus to the strong research culture that exists in the department, as well as in all the other departments at LUMS. The Law and Policy department has developed an exciting programme which combines the richness of our liberal arts education with a solid professional programme in law. Its pedagogical approach to law and policy is analytical, critical and comparative, and a high premium intellectually demanding syllabus in four ways:

- Adopting a 'holistic' approach to teaching law;
- Exploring the various dimensions and aspects within significant conventional subject areas;
- Offering cutting-edge subjects;
- Teaching several interdisciplinary subjects.

Consistent efforts are also underway to foster development of academic exchange linkages with several universities in the region.

To fulfill criteria defined by the Pakistan Bar Council and Higher Education Commission, fundamental emphasis is laid on the provision of a progressive and
In 2005, the Higher Education Commission of Pakistan (HECP) officially endorsed the 5-year joint degree at the national level. In 2007, our programme received formal recognition from the Pakistan Bar Council (PBC), which makes our graduates eligible for legal practice subject to meeting the bar council prerequisites.

This recognition by HECP and PBC will allow us to successfully carry forth our vision of creating a vibrant and welcoming venue and platform for debate, dialogue, research and teaching at LUMS.

The Social Sciences programme lies at the heart of the entire BSc (Honours) programme. All students are required to complete a minimum of 35 units in Social Sciences out of the 180 credit units required for graduation. In addition, the Social Sciences department offers its own major in Social Sciences. There are over 25 full-time faculty members in the department, in addition to adjunct and visiting faculty from a variety of prestigious universities within Pakistan and around the globe.

During the last two years the department has hosted visiting faculty from Monmouth College, Wilfred Laurier University, University of Calgary, Michigan State University and Seton Hall University. In recent years, PhD students from Princeton University, Harvard University, Johns Hopkins University, City University of New York, University of London and Melbourne University have been affiliated with the department for teaching and research.

The Social Sciences department is strong and exciting, and offers a diversity of courses in politics, philosophy, religion, sociology, anthropology, languages, history and literature.
Dr Asad Abidi has been appointed as the first Dean of the School of Science and Engineering (SSE). Dr Abidi brings to his new position substantial existing achievements and a strong conviction in the potential of the SSE. He received a BSc (Honours) degree in Electrical Engineering from Imperial College, London in 1976 followed by MS and PhD degrees in Electrical Engineering from the University of California, Berkeley in 1978 and 1981. Since 1985, he has served as a full Professor in the Electrical Engineering Department of the University of California, Los Angeles.

In February 2007 Dr Abidi was elected to the National Academy of Engineering (NAE), which marks the highest professional lifetime distinction accorded to an engineer in the US. He gained recognition for his contributions to the development of CMOS radio-on-a-chip technology (technology for the next generation of cell phone chips and wireless networking in computers).

Dr Shaukat Brah has served as an associate editor for Asian Case Research Journal, production editor for Asia Pacific Journal of Operational Research, and a guest editor for a special issue of International Journal of Service Industry Management. Moreover, he served as vice-chair (technical) of the SERVSIG Research Conference 2005, hosted by the NUS Business School and American Marketing Association.

Dr Brah has also actively taught a broad range of open and customized executive programmes for Samsung Asia, Indah Kiat Pulp and Paper Corporation and PSA-NUS operations management programme, among others.

Dr Shaukat Brah is a Professor of Operations Management at Suleman Dawood School of Business, Lahore University of Management Sciences. Before joining the university, he taught for 16 years at the National University of Singapore Business School. During his graduate studies, he worked on a research project on NASA’s Space Shuttle Programme.

Building a Global Network

LUMS has successfully doubled its network of international linkages since 2005-06 with the introduction of new student exchange programmes and several collaborative partnerships for research.

New Collaborations in 2006 - 07

Universities
- Seoul National University, Korea
- Simon Fraser University, Canada
- University of Glasgow, United Kingdom
- MDI Gurgaon, India
- IIM Bangalore, India
- Zagreb School of Management and Economics

Research
- Nescom
- SUPARCO
- Mobilink GSM
- Mentor Graphics
- Oracle

New Student Exchange Programmes

Waseda University, TOKYO
Three LUMS students have completed a semester at Waseda University during Spring 2007
One Japanese student, Akiko Nemoto, has joined LUMS for a year starting in February 2007
Two LUMS students are enrolled at Waseda University for Fall 2007

Management Development Institute, GURGAON DELHI
One LUMS student enrolled for Fall 2006-07
Four students were selected for Fall 2007

Indian Institute of Management, BANGALORE
Four people were selected to attend IIMB in Fall 2007
“Establishment of an extensive network of institutional linkages has opened doors for richer intellectual discourse and greater cultural interaction”

Our international students belong to:

- China
- Sri Lanka
- Malaysia
- Azerbaijan
- Philippines
- United Arab Emirates
- Japan
- Nepal
- Bangladesh
- Uzbekistan
- Kazakhstan
- Saudi Arabia
- Austria

International faculty members further enrich the quality of teaching and help us create a more pluralistic community within LUMS. During the last year, LUMS welcomed:

- Antonio Marasco, Italy
- Han Joon Michael Jung, Korea
- Manasa Patnam, India
- Anne Christine Habbard, France
- Marta Bolognani, Italy
- Salina MBA 2009 from Beijing
- Jupiter Zhou from Beijing MBA 2008
- Simon Sternbauer, exchange student from Austria
- Akiko Nemoto, exchange student from Waseda University
Research Breakthroughs

The research model at LUMS ensures that we identify existing synergies within and across disciplines such as business, law, economics, engineering and social sciences. This collaborative process enables us to maximize the impact of research.

2006-07 Research Highlights

World Bank South Asia Office holds events at LUMS

The entire team for South Asia at the World Bank attended two events at LUMS in March 2007. The Chief Economists Advisory Council's meeting, and World Bank South Asia Economists Retreat marked the formal recognition of a cooperative arrangement between the Bank's South Asia office and the Economics Department at LUMS. During Fall 2007, a team of key bank researchers offered short modules of a 10 week course at LUMS. The Bank team included accomplished researchers such as Jeffery Hammer, Lant Pritchett and Jishnu Das.
Mentor Graphics Sponsors Chair at LUMS

Mentor Graphics Corporation signed an agreement on August 7, 2007 with LUMS to create a three-year Mentor Graphics Chair for Embedded Systems in the Department of Computer Science. Associate Professor of Computer Science, Dr Shahid Masud, will be the focal point for this initiative. ‘The sponsorship of Dr Masud will greatly benefit the electronics and embedded technology industry, specifically the Computer Science Department at LUMS,’ said Gregory K Hinckley, President of Mentor Graphics.

First IEEE Transactions Paper by PhD Alumnus

Dr Onaiza Maqbool's paper ‘Hierarchical Clustering for Software Architecture Recovery’, co-authored by Dr Haroon Babri, has been accepted for publication in IEEE Transactions on Software Engineering. The work on which this paper is based was mostly done during Dr Maqbool’s PhD. Her thesis has now resulted in three journal papers.

LUMS Wins Discovery Challenge Again

A solution by a LUMS team has been selected as one of the top three at the 2007 ECML/PKDD Discovery Challenge. This is the second year in a row that LUMS has achieved top honours at this competition. This year the challenge involved web user behaviour prediction. Dr Asim Karim supervised graduate students Malik Tahir Hassan and Khurram Nazir Junejo’s solution entitled ‘Bayesian Inference for Web Surfer Behaviour Prediction’.

“Thematic areas of different research cells within LUMS are critical determinants for shaping future social, economic and financial trends in Pakistan”
LUMS Entrepreneurship & SME Centre (ESMEC) strives to grow an entrepreneurial climate to support and assist entrepreneurs and SMEs for the future growth and prosperity of Pakistan. ESMEC works in collaboration with the Lahore Chamber of Commerce, SMEDA and the Lahore Chapter of The Indus Entrepreneur. Some of ESMEC’s activities during last year include:

**Venture Creation and Business Plan Writing Workshop**
ESMEC has conducted this workshop to instigate an entrepreneurial climate in Pakistan.

**Workshop on Garment Industry Competitiveness**

**Business Exhibition**
An opportunity for individuals to put entrepreneurial skills into action

**Seminar on Entrepreneurship Education**
Dr Nauman Farooq from Mount Allison University has conducted a seminar on Experimental Approach to Entrepreneurship Education

The mission of the Centre for Management and Economic Research (CMER) is to stimulate, coordinate, and conduct research on major management and economic issues facing Pakistan and South Asia.

CMER research and dissemination roles are structured around three inter-related activities: research output in the form of working papers, cases and research monographs; creation of data resources; and organization of seminars and conferences. The centre also continued work on the CITI Foundation sponsored project on Corporate Governance. Some of the valuable research outputs produced by CMER over the last year include:

**E-Business Process Negotiation: Formal Requirements for Strategy Support.**
Shaikh, Shazib and Mehandjiev, Nikolay
Working Paper # 07-53

**Succession in Family Businesses of Pakistan: Kinship Culture and Islamic Inheritance Law.**
Afghan, Nasir and Wiqar, Tayyaba
Working Paper # 07-54

**Service Trade Negotiations in the Doha Round: Opportunities and Risks for Pakistan.**
Burki, Abid A and Hussain, S M Turab (2007)
Working Paper # 07-55

**Dual-Career Couples in Academia: Does Wage Growth Suffer When One’s Partner Works for the Same University?**
Working Paper # 07-56

**The State of Marketing in Leading MNCs and their Local Competitors in Pakistan: Findings of a Baseline Survey.**
Amir, Irfan and Arif, Farrah (2007)
Working Paper # 07-57
The Centre for Advanced Studies in Mathematics (CASM) aims to:

- Provide the best resource centre and an excellent learning place for Mathematics;
- Provide a platform for interaction with the local industry and teaching institutions;
- Promote interaction between mathematicians and experts of other disciplines, such as electrical and computer engineering, economics and social sciences.

2007 Highlights

- Post Doctoral Fellowship 2007-08
- Pre Doctoral Fellowship 2007-08
- Workshop on Innovative Teaching Methodologies for Mathematics and Science Teachers
  August 20-21, 2007
- Summer Conference in Mathematics-2007
  July 30-31, 2007
- Conference on Recent Advances in Mathematical Methods, Models and Applications
  April 28-29, 2007
- Workshop on Intelligent Data Analysis Methods in Functional Genomics
  March 17-18, 2007
- Workshop on Data Analysis-2007
  March 10-11, 2007
The Case Research Centre (CRC) is the case writing hub of the Suleman Dawood School of Business at LUMS, and has four components: teaching case development, publication of the Asian Journal of Management Cases, LUMS University Press and case workshops.

Cases written by LUMS faculty are developed here; review, revision and editing take place before the cases are published on the online LUMS case database. These are written on management related subjects, and used by the faculty in teaching MBA classes.

The Asian Journal of Management Cases is a case journal published bi-annually by the Case Research Centre at LUMS, comprising a lead article and three to four business cases written by faculty from prestigious universities all over Asia. There is a stringent review process, each case and article is reviewed by a LUMS faculty member and another faculty member from an international university such as Harvard and McGill. From a start three and a half years ago of cases mainly from Pakistan, India and Bangladesh, the Asian Journal of Management Cases has expanded its repository to include cases from a number of countries such as Saudi Arabia, Japan and Iran.

LUMS University Press is a new initiative by the CRC. LUMS is now a registered publisher, in line with its standing as an international university. The Press came into being in September 2006 and has so far published two books: SME Pulse Report and the NGO Case Bibliography. Other books are being planned on a variety of subjects.

The CRC also arranges and facilitates workshops on case writing and teaching, both as refresher courses for LUMS faculty and other business universities who wish to switch to the case method of teaching. A workshop was held in November 2006 for this purpose.
Founded in 2001, the Social Enterprise Development Centre (SEDC) has provided focus for the social enterprise initiative at LUMS, and has generated and disseminated knowledge and expertise in its priority areas. Its research, training and consultancy initiatives allow it to integrate with the broader efforts of LUMS faculty. By virtue of these activities, SEDC has become the conscience of LUMS, allowing it to spearhead its social responsibility.

**LUMS - McGill SEDC’s Social Sector Action Plan 2007**

SEDC arranged more than a dozen trainings, seminars and conferences in the past year out of which the most notable was the ‘Social Sector Action Plan 2007’ symposium held on April 13-14, 2007. The Social Enterprise Development Centre (SEDC) hosted the event to celebrate and evaluate SEDC’s efforts in the development sector through its training programmes, research based network and consultancies. Additional events included:

**Gender Awareness Workshop**

This was held on March 30, 2007 for the IT & Finance members of LUMS and SEDC staff.

**Gender Reform Action Plan (GRAP) Seminar**

The gender team of SEDC held a one-day orientation seminar in collaboration with the Punjab Home Department (GMU-GRAP) on ‘Gender Reform Action Plan’.

**Sharing Analysis on Regional Economics**

The non-profit research centered organization for students arranged a seminar in collaboration with LUMS SEDC to view the prospects of ‘Jobs & Challenges in NGOs’.

**On the Job Assistance Summer Internship Awards**

The On the Job Assistance Summer Internship Award Ceremony and Orientation Programme was conducted for students doing internships at NGOs.

**SEDC LAVN**

SEDC has recently launched its LUMS Alumni Volunteer Network (LAVN) as an initiative to strengthen social sector organizations in Pakistan by bringing together the vast pool of LUMS alumni. This volunteer-based initiative brings the technical and administrative skills of LUMS alumni to the social enterprise sector of Pakistan.

**Women’s Leadership Programme Delegation at SEDC**

A 22-member delegation from NRSP - Institute of Rural Management, Islamabad, visited LUMS-McGill SEDC during their Women’s Leadership Programme.
Student Achievements

Our students continue to excel in anything they focus their minds and energies towards. Their achievements over the last academic year have made LUMS proud.

Economics Majors Admitted into Prestigious PhD Programmes

Economics majors were admitted into extremely prestigious PhD Economics programmes by the following universities in the United States:

- Sana Kausar Nadeem
  Stanford University

- Saima Kausar Nadeem
  Stanford University

- Syed Muhammad Hussain
  University of Rochester

- Danish Lakhani
  Brown University

- Muneea Mehmood Alam
  Yale University

LUMS team wins accolades in the South Asian Economics Students’ Meet (SAESM)

Once again, this year our students successfully competed in the 4th South Asian Economics Students’ Meet (SAESM) held in Colombo, Sri Lanka from February 22-25, 2007. This event was hosted by the Department of Economics, University of Colombo and co-sponsored by the World Bank. Participating universities were from India, Bangladesh, Sri Lanka, Nepal and Pakistan. The LUMS team represented Pakistan and won the competition. The papers presented have been selected for publication in the annual SAESM paper series.
“LUMS provides many opportunities for students to identify and develop interests that will shape their future personal and professional lives”

Best Technical Paper Award at ICOCN

‘Minimizing Pulse Degradation in Nonlinear Fiber Optics’, a paper submitted by PhD student Muhammad Yousaf Hamza, won the ‘Best Technical Paper’ award along with a cash prize at the International Conference on Optical Communications and Networks (ICOCN). This year the conference was held in Islamabad, Pakistan from August 7-9, 2007.

CS Grad Student receives the ISOC Fellowship to the IETF (Internet Engineering Task Force)

Asim Zaheer, an MS student received the first IETF Fellowship awarded in Pakistan. Dr Zartash Uzmi and Dr Tariq Jadoon have offered to help Asim in setting up the IETF chapter at LUMS.

CS Students Win Microsoft Pakistan’s Imagine Cup

After winning an award at Softec, a team of senior year CS students won the Imagine Cup organized by Microsoft Pakistan. Best student projects from universities all over the country were competing and LUMS was represented by a team from BSc 2007 with their project AVRIL.

Tayyab Javed at InfoSys

Tayyab Javed, of BSc 2007, has been selected for the highly competitive internship programme at Infosys. The prestigious Infosys Instep Programme attracts talent from all over the world, including students from Harvard, MIT and Stanford. Tayyab is the only Pakistani student who has been accepted into the programme this year.
CS Students win 2nd Position at Softec 2007 - 'Magic Wand' project inspired by Harry Potter

Almost a year ago, a team of superstar Computer Science students invented a gesture-based interface to replace traditional interfaces like knobs, buttons, computer mice and even keyboards. The idea was to have an interface like Harry Potter’s magical wand which recognizes natural human gestures to control devices in the environment of the user, such as TVs, CD-players, computers, ceiling-mounted cameras, bulbs, fans and toys. Since completion of their Senior Design project, these students have won a NASCON software competition in Karachi and a $700 prize in the SOFTEC competition.

LUMS win in NASCON 06 - All Pakistan IT Gala Held at FAST-NUCES, Islamabad, in 2006

Living up to our tradition, the LUMS team managed a comprehensive win once again at NASCON - All Pakistan IT Gala held at FAST-NUCES, Islamabad, in 2006. In the Song Video Competition, LUMS Music Association (LMA) team achieved 1st position. As always LUMS dominated the gaming competition as well, securing 1st prize in the Counter Strike challenge and 2nd prize in Dota (computer game).
TiECon 2007

LUMS was declared the winner of the business plan challenge against IBA held in Karachi. In their annual flagship event, ‘Lighting the Fire’, TiECon 2007, a business plan challenge was organized between the two leading business schools in Pakistan, IBA and LUMS. LUMS was represented by the following students and faculty advisors:

- Ayesha Hamid (MBA 2008)
- Nimerta Sirichard (MBA 2008)
- Sadaf Shahid (MBA 2008)
- Tayyab Javed (BSc 2007)
- Asad A Alam (Advisor)
- Dr Umar Saif (Advisor)

The judges consisted of Ayaz ul Haque, ePlanet Ventures; Dr Akram Chaudhary, Aqueel Karim Dhedhi, AKD Securities; and Abid Hamid, a prominent Pakistani businessman and venture capitalist operating in Silicon Valley. The Indus Entrepreneurs (TiE), is a global not-for-profit network of entrepreneurs and professionals dedicated to the advancement of entrepreneurship. TiE’s mission is to foster entrepreneurship globally through mentoring, networking, and education. Founded in 1992 in Silicon Valley by a group of successful entrepreneurs, corporate executives, and senior professionals with roots in the Indus region, the organization today has over 10,000 members across 44 chapters in nine countries.
The Career Development Office (CDO) is a banner which supports both employers and students. As a liaison between the two groups, the Career Development Office plays a central role in pouring young talent from LUMS into the national and regional workforce.

CDO has achieved significant milestones during the last year. Activities began with Mitsubishi, Singapore making their first campus appearance at LUMS. Simon Babraf, HR Planning, Global HRD Team, met our graduating students to orient them with the company’s hiring plans, particularly for LUMS. IBM Pakistan also joined our recruitment cycle this year as a new entry. From then on, it was one chapter after another, each one a step further towards the completion of the Career Development Office's goals and objectives for the coming year.

Apart from organizations who recruit regularly from LUMS, the number of new additions to our employers' pool was phenomenal this year. On the local front, this included the Securities and Exchange Commission of Pakistan, Asset Plus TV, Faysal Bank, Tameer Bank, Arpatech Private Ltd, Systems Private Ltd, Askari Commercial Bank, Allied Bank, GEO, Telenor Pakistan, Sefam Private Ltd, Coca Cola Export Corporation, Pakistan Cement Corporation and many more.

Internationally, LUMS has a substantial network, the most noteworthy achievement being our linkage with Alghanim Industries, Kuwait.
One of the biggest industries in their country, Alghanim opened their recruitment to Pakistan for the first time at LUMS and were immensely impressed by the caliber of our students. They recruited a total of 28 graduates in their first visit and plan to return next year with greater targets and objectives.

Other international giants that also targeted LUMS graduates for the first time included Google Inc USA, First Gulf Bank, UAE, Petrofac Operation Services, Sharjah, Goldman Sachs International, London and Cargill Holdings, Singapore and Geneva.

A numerical comparison of the performance of the Career Development Office with that of last year narrates the true success story of this department. The Career Development Office coordinated 96 on-campus employer presentations this year compared to 51 last year; almost a 100% increase within a single year. First time presenters were 59 this year compared to 25 last year; international presenters totaled 27 in comparison to 9 in 2005-2006 and 69 local organizations presented to our graduates as opposed to 39 in the previous years.

Such extraordinary achievements are not just restricted to the increasing numbers of employers at LUMS but are reflected in the starting salaries of our graduates this year. The average monthly local salary of MBA graduates has risen to Rs 64,000 compared to Rs 54,000 last year while the average international salary has jumped to Rs 242,380 from Rs 124,783.

The Career Development Office has grown and developed exponentially in the last two years and plans to continue this exceptional rate of growth by expanding its international outreach in the European and Middle East markets. Our efforts not only increase employment and academic opportunities available to our graduates, they also elevate LUMS' reputation within the global market.
The 2007 Service Award Ceremony was held on July 6, 2007 to honour the diligent efforts made by our loyal and dedicated staff members. Our community spirit is strengthened through recognition of each individual’s efforts irrespective of the nature of his or her contribution.

Twenty Years’ Service Awards

- **Mian Liaquat Ali**
  Office Coordinator, Computer Science Department
- **Najeeb Khan**
  Supervisor, Administration & Services
- **Raees Khan**
  Head Security Guard, Administration & Services
- **Syed M Arif**
  Assistant Officer, Administration & Services
- **Zulfiqar Nasim Malik**
  Office Coordinator, Computer Science Department
“Professional and academic achievements are equally outstanding for the LUMS community”

Ten Years' Service Awards

Abdul Rehman  
Ali Asghar  
Aqil Khan  
Arshad Maqbool  
Azhar Rashid Abbasi  
Farzand Ali  
Jehangir Khan  
Khalid Pervez  
Mansoor Yasin  
Mazhar Ali Babar  
Mohammad Jahangir Bhatti  
Mohammad Yaqub  
Muhammad Ishaq  
Mukhtar Bhatti  
Nadeem Anayat  
Naseem Tufail  
Salamat Sohail  
Shehzad Ahmad  
Urfan Yaqub  
Zahid Hussain  

Security Guard, Administration & Services  
Assistant Cook, Administration & Services  
Security Guard, Administration & Services  
Waiter, Administration & Services  
Assistant Officer, SDSB Programme Coordination  
Dish Washer, Administration & Services  
Assistant Electrician, Administration & Services  
Office Coordinator, Economics Department  
Assistant Officer, Finance & Accounts  
Assistant Electrician, Administration & Services  
Courier, Administration & Services  
Security Guard, Administration & Services  
Security Guard, Administration & Services  
Room Boy, REDC  
Room Boy, REDC  
Warden, Administration & Services  
Senior Waiter, Administration & Services  
Administration & Services  
Senior Officer, Finance & Accounts  
Peon, Administration & Services
Mr Razi-ur-Rehman Chairman Securities & Exchange Commission at a guest lecture (December 2006)

President of KoÇ University, Dr Atilla Askar delivers Keynote address at LUMS’ 18th Convocation (December 2006)

Managing Director Nestlé China Josef Mueller with Pro Chancellor Syed Babar Ali (February 2007)

Premier of Ontario Dalton McGuinty plants tree in LUMS (January 2007)

Dr. Mahmood Mollabashi, Deputy Minister for Science, Research and Technology Islamic Republic of Iran and his delegation tour LUMS campus with Pro Chancellor Syed Babar Ali (November 2006)

H.E Consul General of Iran, Saied Kharzi discussing collaborative linkages between LUMS and institutions in Iran with Vice Chancellor Syed Zahoor Hassan (April 2007)
VISITORS 2006 - 07

Pro Chancellor Syed Babar Ali & Former Minister Chaudhry Akhtar Saeed (May 2007)

Vice Chancellor Syed Zahoor Hassan and Director Satellite Ground Systems SUPARCO Imran Iqbal sign LUMS - SUPARCO MoU (June 2007)

H.E Ambassador Engin Soysal from Turkey receives trophy from Pro Chancellor Syed Babar Ali and Vice Chancellor Syed Zahoor Hassan (November 2007)

Rector Razak Dawood & Dean Anjum Nasim accept donation from Sheikh Jalees Ahmad Director Allied Bank (June 2007)

Mr Kishore Mahbubani, Dean Lee Kuan Yew School of Public Policy, National University of Singapore on a tour of LUMS with Pro Chancellor Syed Babar Ali (September 2007)

Syed Zahoor Hassan welcomes H.E Ambassador Seiji Kojima from Japan (November 2007)
Maintaining an association with LUMS alumni has always been a keen area of focus for our activities and we invest a significant amount of time and resources to ensure that they are always welcomed by their alma mater. During the last year several alumni reunions were held in various cities in Pakistan and around the world.

Our alumni events create networking opportunities for several LUMS alumni and have proved to be an extremely supportive donor base of financial support for LUMS scholarship programmes. LUMS hosted a reunion for the Islamabad Alumni Chapter in Marriot Hotel’s, Crystal Ballroom on June 23, 2007.

Arsalan Javed Sheikh (MBA 2006) addressed a gathering of over 100 alumni emphasizing the importance of networking and invaluable alumni financial support for LUMS scholarship programmes.
“Alumni contributions support our efforts to strengthen our academic programmes and invest in improved infrastructure for existing and future students”

LUMS hosted an Alumni Annual Homecoming in November 2006, followed by a mini Homecoming on December 27, 2006 for overseas alumni. A ten year reunion for the MBA 1996 class held on December 23, 2006 was another opportunity for alumni to reconnect after a decade.

Alumni make sincere efforts every year to welcome graduating classes into their fraternity and continued this tradition for MBA 2006 and BSc 2006 graduating classes.

In 2007, the Karachi Alumni Chapter presented Vice Chancellor Syed Zahoor Hassan with cheques as contributions towards the funding of NOP students. A surprise concert by a sensational pop icon, Atif Aslam was a huge success with the alumni audience.

Pop Icon Atif Aslam enthralled LUMS alumni audience in Karachi.
In 2006-07, we inducted 49 students through our National Outreach Programme (NOP) from all over Pakistan who constituted 10% of the incoming batch of students. Our goal is to reach a target of 25% within the next decade. Eight NOP students graduated from LUMS this year to either a promising career or higher education at a prestigious university.

NOP graduates 2007

- Abdul Sattar: Unilever
- Affan: Standard Chartered
- Atif Noor: Alghanim (Kuwait)
- Suleman Gill: Alghanim (Kuwait)
- Muhammad Yasir Khan: National University of Singapore (Full Scholarship)
- Muhammad Bilal: University of Paris 1-Pantheon Sorbonne (Full Scholarship)
- Karrar Hussain: LUMS MSc Economics
- Waqas Ghouri: York University, Canada
“Over 100 students have joined LUMS over the last five years through the National Outreach Programme”

**NOP Dean’s Honour List**

**Bilal Muhammad Khan**
Bilal is from Gadoon Amazai, Tehsil & District in Swabi NWFP. After successfully securing a position on the Dean's Honour List for four years consecutively, Bilal was offered admission by the London School of Economics and University of Paris-I Pantheon, Sorbonne. Bilal plans to do a PhD in Financial Economics and eventually join the academic world.

**Abdul Sattar**
Abdul Sattar is a founder member of LUMS Entrepreneurial Society, LUMS Literary Society and an executive council member of LUMS Culture Society and LUMS Volunteer Society. After graduation, Sattar was offered a job as Management Trainee at Unilever Pakistan.

**M. Yasir Khan**
Yasir belongs to an impoverished village near Peshawar, which lacks even a middle school.

**Karrar Hussain**
Born in October 1983 in Quetta, Karrar moved to Cadet College, Kohat for his education. He has already been offered admission by the LUMS MSc Economics Programme and plans to set up a research organization in Quetta one day.

**Social Responsibility**

After graduating in June 2007, he was offered a full scholarship to study Public Policy at the National University of Singapore. Yasir plans to do a PhD in the field of Public Finance.

**The LUMS community prides itself on a strong sense of social responsibility and Dr Asim Karim, Associate Professor of Computer Science, has made a pioneering effort in this regard. Dr Karim holds a Bachelors degree from UET, Lahore and a doctorate from Ohio State University (OSU). Before joining LUMS in 2002, he worked as graduate research associate and lab manager in the Knowledge Engineering Lab at OSU.**

As impressive as his professional achievements may be, what is infinitely more impressive is that Dr Karim has achieved all of this despite being visually impaired. He has made an exemplary effort of living a life where his impairment does not hinder any activity and particularly not his professional performance. The new initiative that Dr Karim has embarked upon is the creation of a new lab with assistive technology hardware and software for persons with disabilities. Hassan Tareen, a research associate who is also visually impaired, is working with Dr Karim and Shaheda Mahmood, Deputy Manager IT Services Centre to facilitate this effort.
During the last year generous contributions by our donors have enabled LUMS to expand its pool of need-based scholarships. LUMS would like to acknowledge efforts made by all our donors who have helped us extend the right of education to many more deserving candidates. The following donors contributed during the last financial year ending June 30, 2007.

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<th>National Outreach Programme Donors</th>
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<td>Abdulllah Javaid</td>
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<td>Ayesha Aleem</td>
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<td>Bassaam Fawad</td>
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<td>Class of BSc 2002</td>
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<td>Dr Marta Bolognani</td>
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<td>Kashif Sarfraz</td>
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<td>Rabyya Khawaja</td>
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<td>Zainab Waheed</td>
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<td>Zephyr Textiles</td>
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“As a socially responsible institution, LUMS aims to extend the benefit of quality education to all segments of society”

### Scholarship and Financial Aid Donors

- Al Khair Group
- Alumni Fund
- Anonymous
- Asian Development Bank
- Aslam Khan
- Class of BSc 2006
- Class of MBA 2006
- Class of MBA 2007
- Danish Lakhani
- Danyal Mahmood
- Eye Television Network (HUM TV)
- Friends of LUMS
- Frontier Education Foundation
- Habib Metropolitan Bank
- Higher Education Commission
- Lahore Stock Exchange
- Mitsubishi Corporation Japan
- Mobilink
- Nestlé Milpak Limited
- Nestlé China
- Old Grammarian’s Society
- Pakistan State Oil
- Punjab Information Technology Board (PITB)
- Rahim Jan
- Sheikh Muhammad Iqbal (Class of 1991)
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- Uch Power Limited
- Unilever Pakistan Limited
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- PTCL R & D Fund
- World Bank
- CIDA (Canadian International Development Agency)
- FOSI Rise Pak Project
- CRI- Children Resources International
- Punjab IT Board
- National Aids Control Programme

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- Government of Punjab
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Raising Executive Development Centre

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MBA and Executive MBA Programme

**Tariq Jadoon**  
Undergraduate Programme  
School of Humanities and Social Sciences

### Academic Heads of Departments

<table>
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<tr>
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<td>Shafay Shamail</td>
<td>Computer Science</td>
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### Heads of Research Centres

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<td>Abid Burki</td>
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<tr>
<td>Naim Sipra</td>
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### Administrative Heads of Departments

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<td>Mazhar Chinooy</td>
<td>Admission &amp; Student Services</td>
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<tr>
<td>Syed Zahoor Hassan</td>
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<tr>
<td>Shaukat Brah</td>
<td>Dean &amp; Professor</td>
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<tr>
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<tr>
<td>Arif Nazir Butt</td>
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<tr>
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<tr>
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### Computer Science

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<td>Associate Professor</td>
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<td>Shafay Shamail</td>
<td>Head of Department &amp;</td>
<td>Zartash Afzal Uzmi</td>
<td>Associate Professor</td>
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<td>Associate Professor</td>
<td>Nadeem Ahmad Khan</td>
<td>Associate Professor</td>
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<td>Associate Professor</td>
<td>Hamid Abdul Basit</td>
<td>Assistant Professor</td>
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<td>Associate Professor</td>
<td>Naveed Arshad</td>
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<td>Sohaib A Khan</td>
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<td>Associate Professor</td>
<td>Humaira Kamal</td>
<td>Teaching Fellow</td>
</tr>
<tr>
<td>Mian Muhammad Awais</td>
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<td>Syed Aun Abbas</td>
<td>Visiting Faculty</td>
</tr>
<tr>
<td>Muhammad Jahangir Ikram</td>
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<td></td>
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</tbody>
</table>

### Mathematics

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Name</th>
<th>Title</th>
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</thead>
<tbody>
<tr>
<td>Arif Zaman</td>
<td>Professor</td>
<td>Wasiq Hussain</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Ismat Beg</td>
<td>Professor</td>
<td>Muhammad Aslam Butt</td>
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<tr>
<td>Zaeem Jafri</td>
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<td>Muhammad Hanif Mian</td>
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<tr>
<td>Sultan Sial</td>
<td>Head of Department &amp;</td>
<td>Shamim Akhtar Arif</td>
<td>Visiting Faculty</td>
</tr>
<tr>
<td></td>
<td>Associate Professor</td>
<td>Kamran Rashid</td>
<td>Visiting Faculty</td>
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<tr>
<td>Faqir Muhammad Bhatti</td>
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<td>Hassan Azad</td>
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<tr>
<td>Masood Hassain Shah</td>
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<tr>
<td>Mohammad Naeem Qureshi</td>
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<td></td>
</tr>
<tr>
<td>Mujahid Abbas</td>
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</tbody>
</table>
# School Of Humanities And Social Sciences

## Economics

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anjum Nasim</td>
<td>Dean &amp; Professor</td>
</tr>
<tr>
<td>Abid Aman Burki</td>
<td>Professor</td>
</tr>
<tr>
<td>Ali Cheema</td>
<td>Head of Department &amp; Associate Professor</td>
</tr>
<tr>
<td>Faisal Bari</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Syed Zahid Ali</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Mushtaq Ahmed Khan</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Antonio Marasco</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Farooq Naseer</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Hammad Al- Sabah Siddiqi</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Hanjoon Michael Jung</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Rehana R Raza</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>S M Turab Hussain</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Hadia Majid</td>
<td>Teaching Fellow</td>
</tr>
<tr>
<td>Mehreen Tanvir</td>
<td>Teaching Fellow</td>
</tr>
<tr>
<td>Mehwish Mumtaz</td>
<td>Teaching Fellow</td>
</tr>
<tr>
<td>Sonia Rashid</td>
<td>Teaching Fellow</td>
</tr>
<tr>
<td>Atif I kram</td>
<td>Teaching Fellow</td>
</tr>
<tr>
<td>Mohammad Usman Khan</td>
<td>Visiting Faculty</td>
</tr>
<tr>
<td>Manasa Patnam</td>
<td>Visiting Faculty</td>
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</tbody>
</table>

## Law & Policy

<table>
<thead>
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<th>Name</th>
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<tbody>
<tr>
<td>Justice (Retd) Jawwad S Khawaja</td>
<td>Head of Department &amp; Professor</td>
</tr>
<tr>
<td>Joseph Wilson</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Osama Siddique</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Roger Michael Normand</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Moeen Hayat Cheema</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Sadaf Aziz</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Sikander Ahmed Shah</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Maryam Khan</td>
<td>Teaching Fellow</td>
</tr>
<tr>
<td>Abdul Rahman Mustafa</td>
<td>Visiting Faculty</td>
</tr>
<tr>
<td>Name</td>
<td>Position</td>
</tr>
<tr>
<td>-----------------------------</td>
<td>-------------------------------</td>
</tr>
<tr>
<td>Rasul Bakhsh Rais</td>
<td>Professor</td>
</tr>
<tr>
<td>Ghazala Irfan</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Gulzar Shah</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Sarah Zaidi</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Ali Khan</td>
<td>Head of Department &amp; Assistant Professor</td>
</tr>
<tr>
<td>Anne Christine Habbard</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Ansa Zafar</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Basit Bilal Koshul</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Ejaz Akrm</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Furrukh a Khan</td>
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<tr>
<td>M Shabbir Ahsen</td>
<td>Assistant Professor</td>
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<tr>
<td>Marta Bolognani</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Sadaf Ahmad</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Saeed Ghazi</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Saman Talib</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Yasser Hashmi</td>
<td>Teaching Fellow</td>
</tr>
<tr>
<td>Amber Riaz</td>
<td>Teaching Fellow</td>
</tr>
<tr>
<td>Taimur Rahman</td>
<td>Teaching Fellow</td>
</tr>
<tr>
<td>Shandana Khan Mohmand</td>
<td>Teaching Fellow</td>
</tr>
<tr>
<td>Laila Bushra</td>
<td>Teaching Fellow</td>
</tr>
<tr>
<td>Mariam Durrani</td>
<td>Teaching Fellow</td>
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<tr>
<td>Miguel Loureiro</td>
<td>Teaching Fellow</td>
</tr>
<tr>
<td>Naveed Rehan</td>
<td>Teaching Fellow</td>
</tr>
<tr>
<td>Hassan Karrar</td>
<td>Visiting Faculty</td>
</tr>
<tr>
<td>Imran Rashid</td>
<td>Visiting Faculty</td>
</tr>
<tr>
<td>Kamaluddin Ahmed</td>
<td>Visiting Faculty</td>
</tr>
<tr>
<td>Mohammad Waseem</td>
<td>Visiting Faculty</td>
</tr>
<tr>
<td>Raazia Waseem</td>
<td>Visiting Faculty</td>
</tr>
<tr>
<td>Shazia Afzal</td>
<td>Visiting Faculty</td>
</tr>
<tr>
<td>Syed Noman Ul Haq</td>
<td>Visiting Faculty</td>
</tr>
<tr>
<td>Uzma Mazhar</td>
<td>Visiting Faculty</td>
</tr>
<tr>
<td>Yasmeen Hameed</td>
<td>Visiting Faculty</td>
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</table>
## Summary of Last Three Years’ Financial Results

<table>
<thead>
<tr>
<th>Operating Revenues</th>
<th>FY 2004-05</th>
<th>FY 2005-06</th>
<th>FY 2006-07</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Rupees in Thousands</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Scholarship Grants</td>
<td>522,450</td>
<td>680,960</td>
<td>775,310</td>
</tr>
<tr>
<td>Tuition Fee</td>
<td>355,898</td>
<td>417,606</td>
<td>471,924</td>
</tr>
<tr>
<td>Executive Development Programmes</td>
<td>61,545</td>
<td>62,764</td>
<td>83,745</td>
</tr>
<tr>
<td>Sponsored Project Revenue</td>
<td>28,048</td>
<td>60,666</td>
<td>55,120</td>
</tr>
<tr>
<td>Consultancy Fee</td>
<td>6,556</td>
<td>3,771</td>
<td>5,828</td>
</tr>
<tr>
<td>Other Income</td>
<td>70,403</td>
<td>98,153</td>
<td>104,693</td>
</tr>
<tr>
<td><strong>Gross Operating Receipts</strong></td>
<td><strong>522,450</strong></td>
<td><strong>680,960</strong></td>
<td><strong>775,310</strong></td>
</tr>
</tbody>
</table>
“At the Accounts & Finance Department, we are determined to provide our best support by strengthening internal capabilities with professional commitment while ensuring financial discipline in the University”

<table>
<thead>
<tr>
<th>Operating Costs</th>
<th>FY 2004-05</th>
<th>FY 2005-06</th>
<th>FY 2006-07</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Rupees in Thousands</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries &amp; Instructional Support</td>
<td>213,533</td>
<td>260,277</td>
<td>326,547</td>
</tr>
<tr>
<td>Training</td>
<td>7,672</td>
<td>10,638</td>
<td>14,277</td>
</tr>
<tr>
<td>Advertisements</td>
<td>14,894</td>
<td>23,237</td>
<td>23,596</td>
</tr>
<tr>
<td>Printing &amp; Stationery</td>
<td>21,178</td>
<td>24,898</td>
<td>35,554</td>
</tr>
<tr>
<td>Utilities</td>
<td>40,189</td>
<td>49,770</td>
<td>48,618</td>
</tr>
<tr>
<td>Depreciation / Amortization</td>
<td>36,030</td>
<td>44,571</td>
<td>62,096</td>
</tr>
<tr>
<td>Sports &amp; Student Activities</td>
<td>4,630</td>
<td>6,822</td>
<td>9,599</td>
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<tr>
<td>Building Reserves</td>
<td>50,231</td>
<td>56,565</td>
<td>61,715</td>
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<tr>
<td>Subscription</td>
<td>3,744</td>
<td>6,143</td>
<td>10,421</td>
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<tr>
<td>Estate Management</td>
<td>9,390</td>
<td>9,200</td>
<td>10,537</td>
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<tr>
<td>Research &amp; Development</td>
<td>36,208</td>
<td>48,209</td>
<td>72,693</td>
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<tr>
<td>Scholarship &amp; Fee Waivers</td>
<td>38,818</td>
<td>74,482</td>
<td>87,936</td>
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<tr>
<td>Miscellaneous Expenses</td>
<td>43,559</td>
<td>44,380</td>
<td>62,705</td>
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<tr>
<td><strong>Total Costs</strong></td>
<td>520,077</td>
<td>659,192</td>
<td>826,294</td>
</tr>
<tr>
<td><strong>Net Operating Surplus / (Deficit)</strong></td>
<td>2,373</td>
<td>21,768</td>
<td>(50,984)</td>
</tr>
<tr>
<td><strong>Capital Expenditures</strong></td>
<td>60,000</td>
<td>83,000</td>
<td>132,000</td>
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<tr>
<td><strong>Total Deficit</strong></td>
<td>(57,627)</td>
<td>(61,232)</td>
<td>(182,984)</td>
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</table>
### Net Assets (Fund) Value

<table>
<thead>
<tr>
<th></th>
<th>Rupees in Thousands</th>
</tr>
</thead>
<tbody>
<tr>
<td>06/30/05</td>
<td>266,296</td>
</tr>
<tr>
<td>06/30/06</td>
<td>306,514</td>
</tr>
<tr>
<td>06/30/07</td>
<td>779,146</td>
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</table>

### Net Assets Value

<table>
<thead>
<tr>
<th>Years</th>
<th>Net Assets Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>06-30-07</td>
<td>779,146</td>
</tr>
<tr>
<td>06-30-06</td>
<td>306,514</td>
</tr>
<tr>
<td>06-30-05</td>
<td>266,296</td>
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</table>

Rs in Thousands

### Revenue & Expenses Comparison

<table>
<thead>
<tr>
<th>Years</th>
<th>Revenue</th>
<th>Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004-05</td>
<td>522,450</td>
<td>520,077</td>
</tr>
<tr>
<td>2005-06</td>
<td>680,960</td>
<td>659,192</td>
</tr>
<tr>
<td>2006-07</td>
<td>775,310</td>
<td>826,294</td>
</tr>
</tbody>
</table>

### Year Wise Growth in Revenue & Expenses

<table>
<thead>
<tr>
<th>Years</th>
<th>Revenue</th>
<th>Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004-05</td>
<td>522,450</td>
<td>520,077</td>
</tr>
<tr>
<td>2005-06</td>
<td>680,960</td>
<td>659,192</td>
</tr>
<tr>
<td>2006-07</td>
<td>775,310</td>
<td>826,294</td>
</tr>
</tbody>
</table>

Rs in Thousands

---

LUMS Annual Report 2006 - 07
University Operating Revenue - Excluding Grants

<table>
<thead>
<tr>
<th>Source</th>
<th>Rupees in Thousands</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition Fee</td>
<td>471,924</td>
</tr>
<tr>
<td>Other Income</td>
<td>79,922</td>
</tr>
<tr>
<td>Sponsored and Consultancy Projects</td>
<td>60,948</td>
</tr>
<tr>
<td>Executive Development Programmes</td>
<td>83,745</td>
</tr>
<tr>
<td>Scholarship Grants</td>
<td>54,000</td>
</tr>
<tr>
<td>Return on Investment</td>
<td>24,771</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>775,310</strong></td>
</tr>
</tbody>
</table>

University Operating Revenue (FY 06-07)

- Tuition Fees: 61%
- Executive Development Programmes: 11%
- Sponsored and Consultancy Projects: 8%
- Other Income: 10%
- Scholarship Grants: 7%
- Return on Investment: 3%
### Operating Expenses

<table>
<thead>
<tr>
<th>Item</th>
<th>Rupees in Thousands</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries &amp; Benefits</td>
<td>326,547</td>
</tr>
<tr>
<td>Building Reserves</td>
<td>61,715</td>
</tr>
<tr>
<td>Depreciation</td>
<td>62,096</td>
</tr>
<tr>
<td>Scholarships</td>
<td>87,936</td>
</tr>
<tr>
<td>Training, Research &amp; Development</td>
<td>86,970</td>
</tr>
<tr>
<td>Printing &amp; Stationery, Utilities, Advertisements, Traveling etc</td>
<td>172,783</td>
</tr>
<tr>
<td>Other (Student Activities, Subscriptions etc..)</td>
<td>28,247</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>826,294</strong></td>
</tr>
</tbody>
</table>

#### Expenses for the Year 06-07

- **Salaries & Benefits**: 39%
- **Building Reserves**: 7%
- **Depreciation**: 8%
- **Scholarships**: 11%
- **Other**: 35%
- **Printing & Stationery, Utilities, Advertisement, Travelling, etc.**: 21%
- **Training, Research & Development**: 11%
- **Others (Student activities, subscriptions, etc)**: 3%

---

LUMS Annual Report 2006 - 07
## Research & Development Expenditure

<table>
<thead>
<tr>
<th>Years</th>
<th>Rupees in Thousands</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004-05</td>
<td>36,208</td>
</tr>
<tr>
<td>2005-06</td>
<td>48,209</td>
</tr>
<tr>
<td>2006-07</td>
<td>72,693</td>
</tr>
</tbody>
</table>

### Research & Development Expenditure

![Bar chart showing research and development expenditure for 2004-05, 2005-06, and 2006-07]
<table>
<thead>
<tr>
<th>Years</th>
<th>Number of Faculty</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004-05</td>
<td>104</td>
</tr>
<tr>
<td>2005-06</td>
<td>106</td>
</tr>
<tr>
<td>2006-07</td>
<td>126</td>
</tr>
</tbody>
</table>

### Faculty Growth

![Bar chart showing faculty growth from 2004-05 to 2006-07](chart.png)
## School - Wise Faculty (FY 06-07)

<table>
<thead>
<tr>
<th>Schools</th>
<th>No of Faculty</th>
</tr>
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<tbody>
<tr>
<td>Suleman Dawood School of Business</td>
<td>32</td>
</tr>
<tr>
<td>School of Humanities and Social Sciences</td>
<td>60</td>
</tr>
<tr>
<td>School of Science and Engineering</td>
<td>34</td>
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</tbody>
</table>
# Department - Wise Faculty (FY 06 - 07)

<table>
<thead>
<tr>
<th>Department</th>
<th>No of Faculty</th>
</tr>
</thead>
<tbody>
<tr>
<td>Economics</td>
<td>21</td>
</tr>
<tr>
<td>Computer Sciences</td>
<td>19</td>
</tr>
<tr>
<td>Mathematics</td>
<td>15</td>
</tr>
<tr>
<td>Social Sciences</td>
<td>30</td>
</tr>
<tr>
<td>Law</td>
<td>9</td>
</tr>
<tr>
<td>Business Management (MBA/EMBA)</td>
<td>32</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>126</strong></td>
</tr>
</tbody>
</table>

## Department - Wise Faculty (FY 06-07)

- **Economics** 25%
- **Mathematics** 24%
- **Computer Sciences** 17%
- **Social Sciences** 15%
- **Law** 12%
- **Business Management (MBA/EMBA)** 7%
The above student numbers has been calculated on the basis of Full Time Equivalence (FTE). Actual student numbers, however, exceed the FTE.
Number of Students (Programme-Wise)

<table>
<thead>
<tr>
<th>Programmes</th>
<th>2004-05</th>
<th>2005-06</th>
<th>2006-07</th>
</tr>
</thead>
<tbody>
<tr>
<td>MS (Econ)</td>
<td>19</td>
<td>18</td>
<td>21</td>
</tr>
<tr>
<td>PhD (CS, CE &amp; Math)</td>
<td>25</td>
<td>23</td>
<td>30</td>
</tr>
<tr>
<td>EMBA</td>
<td>41</td>
<td>66</td>
<td>60</td>
</tr>
<tr>
<td>MS (CS &amp; CE)</td>
<td>116</td>
<td>209</td>
<td>182</td>
</tr>
<tr>
<td>MBA</td>
<td>172</td>
<td>190</td>
<td>198</td>
</tr>
<tr>
<td>BSc</td>
<td>1415</td>
<td>1650</td>
<td>1740</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1788</strong></td>
<td><strong>2156</strong></td>
<td><strong>2231</strong></td>
</tr>
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</table>

Number of Students (Year-wise)

Programmes

<table>
<thead>
<tr>
<th>Programmes</th>
<th>2004-05</th>
<th>2005-06</th>
<th>2006-07</th>
</tr>
</thead>
<tbody>
<tr>
<td>BSc</td>
<td>1,415</td>
<td>1,650</td>
<td>1,740</td>
</tr>
<tr>
<td>MBA</td>
<td>172</td>
<td>190</td>
<td>198</td>
</tr>
<tr>
<td>MS (CS &amp; CE)</td>
<td>116</td>
<td>209</td>
<td>182</td>
</tr>
<tr>
<td>EMBA</td>
<td>60</td>
<td>66</td>
<td>41</td>
</tr>
<tr>
<td>PhD (CS, CE &amp; Math)</td>
<td>30</td>
<td>23</td>
<td>25</td>
</tr>
<tr>
<td>MS (Econ)</td>
<td>21</td>
<td>18</td>
<td>19</td>
</tr>
</tbody>
</table>

The above student numbers has been calculated on the basis of Full Time Equivalence (FTE). Actual student numbers, however, exceed the FTE.
### Financial Aid Disbursement

<table>
<thead>
<tr>
<th></th>
<th>2004-05</th>
<th>2005-06</th>
<th>2006-07</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Internal Funding</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>27,395</td>
<td>41,058</td>
<td>56,204</td>
</tr>
<tr>
<td><strong>External Funding</strong></td>
<td>27,793</td>
<td>46,299</td>
<td>46,860</td>
</tr>
<tr>
<td><strong>Total Financial Aid</strong></td>
<td>55,188</td>
<td>87,357</td>
<td>103,064</td>
</tr>
</tbody>
</table>

**Break-up**

<table>
<thead>
<tr>
<th></th>
<th>2004-05</th>
<th>2005-06</th>
<th>2006-07</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Financial Aid Loans</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>16,370</td>
<td>12,875</td>
<td>15,128</td>
</tr>
<tr>
<td><strong>Scholarships</strong></td>
<td>38,818</td>
<td>74,482</td>
<td>87,936</td>
</tr>
<tr>
<td><strong>Total Financial Aid</strong></td>
<td>55,188</td>
<td>87,357</td>
<td>103,064</td>
</tr>
</tbody>
</table>

### Scholarship Disbursement

![Scholarship Disbursement Graph]

- **Internal Funding**
- **External Funding**
## Grants & Donations Inflow

<table>
<thead>
<tr>
<th>Years</th>
<th>LUMS</th>
<th>NMF</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004-05</td>
<td>21,957</td>
<td>150,426</td>
<td>172,383</td>
</tr>
<tr>
<td>2005-06</td>
<td>18,849</td>
<td>242,037</td>
<td>260,886</td>
</tr>
<tr>
<td>2006-07</td>
<td>546,386</td>
<td>251,732</td>
<td>798,118</td>
</tr>
<tr>
<td>Total</td>
<td>587,192</td>
<td>644,195</td>
<td>1,231,387</td>
</tr>
</tbody>
</table>

### Bar Chart

- **LUMS**: Light Blue
- **NMF**: Red

- 2004-05: 172,383 Rs
- 2005-06: 260,886 Rs
- 2006-07: 798,118 Rs

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**LUMS Annual Report 2006 - 07**
Acknowledgements

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Vision
To become an internationally acclaimed research university that serves society through excellence in education and research.

Mission
Develop high quality professionals and scholars who are committed to the pursuit of excellence, and are endowed with vision, courage, and dedication.

Improve academic and management practices in the country through the generation, assimilation, and dissemination of knowledge.

Make a significant and meaningful contribution towards the social and economic betterment of Pakistan through development of its human resources.

Serve as an intellectual resource base in the region.