Our Experience

The faculty of MS Economics is one of the Programme’s largest strengths, as they are also practitioners who have committed and accomplished development projects of the UK government and the private sector. During class lectures, the industry-academia link at LUMS, and the easy access to faculty advised me to align my career plans to meet my career objectives and leave the nest out of my two years spent at LUMS.

SAPUR AHMED
United Nations Marine Fish Programme
MS Economics 2014

LUMS academic and professional training helped me to support development projects to change the life of many people. Networks and associations established during my time at LUMS helped me to connect with a wider circle of professionals who shared their technical input on development issues. Using the network I was able to work with USAID, JICA, JUF, and experts on several development projects related to health, education, and agriculture.

Mahnarunnisa Tahir Ali
Fulbright Scholar, PhD candidate in Economics, University of Nebraska-Lincoln, USA
MS Economics 2009

The Programme is geared towards providing state-of-the-art training in the field of Economics to develop a high-quality pool of young economists comparable with global standards. This is enabled by the superb Economics faculty who has independently curated a vast array of research interests. With these research active faculty members, publishing in top international academic journals, students in the MS Economics Programme are ensured to receive both the best academic curriculum and research exposure.

Drs. Abidullah Tahir
Assistant Professor, Department of Economics, LUMS
MS Economics 2004

Financial Support

Several merit and need-based scholarships are available for students who meet specific criteria. The following options include:

- Merit Scholarships
- LUMS Internal Fees Loan
- External Scholarships (if available)*

*Opportunity to apply for additional funding through various scholarships outside of LUMS. For more information visit:
https://www.lums.edu.pk/ms-programme/grad-fin

Admission Requirements

A one-year 75-day online Graduate Program in Economics (MS) is offered at LUMS. Admission to the programme is based on merit. In general, merit criteria include an excellent academic record and a standardized test score.

Performance in the Graduate Record Examination (GRE) General

- All applicants need to take the GRE General. No other admission test score will be considered.

- The GRE General paper should be completed no more than five years before the admission deadline.

- Applicants need to take the GRE through the Educational Testing Service (ETS), USA. The GRE scores must be reported to LUMS, directly from the testing agency.

Letters of Recommendation

- Two (2) letters of recommendation.

Note: Applicants who have self-funded training in Economics, Mathematics, Statistics or related disciplines are strongly encouraged to provide the Higher Education Commission (HEC) with the GRE General Test scores.

There are a maximum of 50 students that will be admitted in each cohort, based on their academic achievements. MS Economics is a two-year programme.

Lahore University of Management Sciences (LUMS)

- Lahore 54000, Pakistan
- Website: www.lums.edu.pk
- Email: admissions@lums.edu.pk
- Phone: 042 111 1000

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MS Economics Programme

Designed for fresh graduates as well as professionals seeking further training in Economics for career progression or change. MS Economics encourages you to apply your training to address and resolve major challenges in business and policy.

Why MS Economics at MGSHESS?

- Around 25 full-time PhD faculty members from among recognized institutions in the US, UK, Canada and around the world
- High quality research funded by reputed international and national organizations, donors and government sector, among others
- Small classes assure individual attention from faculty
- Provides solid quantitative and analytical skills in economics, with competence in theory, empirical economics and policy
- Wide range of electives
- A repository of 200+ large data sets to support graduate teaching and research

The LUMS MS Economics Programme was launched in Fall 2002. During the last 16 years, it has emerged as one of the leading MS Economics programmes in the country. Taking advantage of high-quality teaching and research at LUMS, the Programme is designed to prepare students for the PhD in micro and macro analysis at top international universities. Over the years, students have joined from all parts of Pakistan, including a considerable proportion of LUMS undergraduate.

We offer a two track MS Economics Programme after 18 years of education: MS Economics 1.5 year degree programme is designed for those having sufficient prior background in Economics. The other MS Economics 2 year Programme is designed for those possessing appropriate background lacking a prior background or having deficiencies in Economics, Mathematics, Statistics, and Economics.

The Programme aims to provide a balanced training in Economic Theory and Empirical Economics. It is most suitable for aspiring PhD students majoring in micro and macro analysis with a prospective intention to join the LUMS before undertaking a professional career. Many of our Economics faculty members being active researchers in micro and macro analysis, and our academic and policy oriented researchers are keen to share their research and analytical skills with students. The Programme offers placements in a range of reputed national and international organisations and academic institutions. The MS Economics Programme is also available for students at several renowned universities all over the world.

Courses

Core: Microeconomics, Macroeconomics, Econometrics and Mathematics, Statistics

Electives: Applied Microeconomics, Corporate Finance, Financial Options, Stocks and Futures, Advanced Macroeconomics, Growth Theories, Advanced Microeconomics, Behavioural Economics, Trade and Development, Philosophy and Economics

Who will benefit from the MS Economics Programme?

- Aspiring PhD students in Economics and its sub-disciplines who are looking for a rigorous Masters Programme in Economics
- Continuing students or professionals who are looking for an advanced degree with advanced training in Theoretical and Empirical Economics
- Students who have a sound background in quantitative skills, but lack the necessary skills in Economic Theory and Empirical Economics

Recent placements

- State Bank of Pakistan
- USDA: Pakistan
- Gulf Pakistan
- Adam Smith International
- International Growth Centre
- Punjab Economic Research Institute
- Faculty positions at LUFS, Lahore School of Economics, BAI, Karachi, PC College, Punjab University, Punjab University among others
- World Food Program, United Nations
- Centre for Research on Pakistan (CERP)
- Pakistan Development and Economics Advisories (PDEA)
- Central Superior Service (CSS) – Pakistan Administrative Service (PAS); Pakistan Service Commission (PSC), Island Revenue and Punjab Custom Services
- Punjab Government, Education Department, Programmes Management Unit (PMU)
- Punjab Government, Planning & Development Department, the Urban Unit

Who hires MS Economics graduates?

Academic and Research Institutions and Consulting Firms

International and Local Organisations in the Development Sector

Federal and Provincial Governments, and their Associated Departments

Banks and Financial Institutions

The Data Resource Unit (DRU) – Providing Critical Support to Research Endeavours

As part of the degree requirements, students are encouraged to write a thesis of one-year duration. Moreover, there are mandatory research projects in some of the core and elective courses. To facilitate student research, the Data Resource Unit (DRU) at the Department of Economics maintains a repository of raw 300 large data sets available in SPSS or STATA formats. Moreover, computational support is also available from DRU.

Abubakar Memon
Department of Economics

“DRU provides instant online access to data sets pertaining to millions of households and individuals, accompanying documentation in the form of original questionnaire, manual and codebook. The DRU assists the DRU has served over 300 datasets in SPSS and STATA formats. However, about 200 updated data sets are available on one’s computer in the form of .stata, .xls and .csv files with proper documentation.

With emerging data mandates and research, DRU will help you with data handling, data managing issues, variable generation, construction of indices and impact analysis through economical modeling. Our renowned statisticians in the composition of various types of protection functions, experience design and new many more using the latest technique.

DRU was set up as a part of the national and regional policy research studies, such as computation of statistical analysis for various international organizations such as UNESCO, UNICEF, UNDP and WHO. Nationally, the Data Resource Unit of Pakistan and many other governing bodies and organizations have been provided with several research services, such as designing survey tools to data analysis and policy recommendations for projects.”