The Programme is geared towards providing state-of-the-art training in the field of Economics to develop a high-quality pool of young economists comparable with global standards. This is enabled by the supertalented economics faculty who has an impressively diverse set of research interests. With these research-active faculty members publishing in top international academic journals, students in the MS Economics Programme receive both the best academic curriculum and research excellence. The rigour of this Programme requires students to reflect a strong aptitude for analytical reasoning and they must demonstrate a strong competence in Mathematics as well.

Dr. Adeel Tariq
Assistant Professor,
Department of Economics,
LUMS MS Economics 2008

Local and International Students
These are the minimum criteria that applicants need to fulfil in order to be eligible to apply.
Fulfilment of these criteria does not guarantee admission to LUMS.
Applications will be evaluated on the following:
• Academic record
• Performance in the Graduate Record Examination (GRE) General
• Submission of completed application form and supporting documents by the stipulated deadline
• Two Letters of Recommendation

For details, visit https://admission.lums.edu.pk/programmes/ms-economics

Financial Support
Admission to all LUMS programmes is purely on merit and independent of students’ ability to pay the stated tuition fees. Once a student has been admitted to a programme there are several mechanisms in place to provide financial support based on need and merit. All awards are reassessed each academic year based on performance, need, available resources and providing University policies. LUMS is committed to providing as much financial assistance as possible within the limits of its available resources. Nevertheless, the University may not be able to meet all requests for financial assistance, and it is strongly recommended that applicants secure as much of their own funding as possible.

MS Economics Financial Support Options
• Merit Scholarships
• LUMS Interest Free Loans (Local Applicants only)
• External Scholarships* (Support and eligibility for these scholarships vary depending on the donor)
• Options to work as Teaching Assistant (subject to availability)

For details, visit https://financial-aid.lums.edu.pk/ms-programme-grants

Dates to Remember
Deadline to take GRE (General) April 23, 2020
Deadline to submit application April 23, 2020 - 5:00 pm (PKT)
Deadline to submit supporting documents April 24, 2020
Deadline to submit application (LUMS UG Continuing Students) April 23, 2020 - 5:00 pm (PKT)
Deadline to submit supporting documents (LUMS UG Continuing Students) April 24, 2020
Commencement of classes September 2020
Launched in 2002, the MS Economics Programme at Mustafa Ahmad Gurmani School of Humanities and Social Sciences (MGSHSS) at LUMS has emerged as one of the leading Economics Programmes in the country. Taking advantage of high-quality teachers and research, LUMS’ MS Programme is designed for fresh graduates as well as professionals seeking training in Economics for career progression or change. MS Economics encourages students to apply their training to address and resolve major challenges in business and policy.

Why MS Economics at MGSHSS?

The MS Economics Programme provides an unparalleled learning opportunity with access to:

• 25+ full-time PhD faculty members from renowned institutions in the US, UK, Canada and around the world.

• High-quality research funded by reputed international and national organisations, donors and the government sector among others.

• Personalized interaction with faculty and area experts due to controlled class size.

• Techniques for developing quantitative and analytical skills in Economics with competence in Theory, Empirical Economics and Policy.

• Wide range of electives

• A repository of 200+ large data sets to support graduate teaching and research.

Who will benefit from the MS Economics Programme?

• Aspiring PhD students in Economics and its sub-disciplines looking for a state-of-the-art rigorous Master’s programme in Economics.

• Experienced students or professionals looking for a rigorous graduate degree with advanced training in Economic Theory and Empirical Economics.

• Students who have a sound background in quantitative skills, but lack the necessary skills in Economic Theory and Empirical Economics.

The Programme aims to provide a balanced training in Economic Theory and Economic Evidence-based research. It is most suitable for those who have obtained a terminal degree from a prestigious institution like LUMS with an emerging professional career. Many of our Economics faculty members being active researchers involved in academic, professional and policy-related activities provide a unique learning experience with the students. Our graduates have been able to get placements in a range of reputed national and international organisations and secure scholarships in student programs in many renowned universities all over the world.

We also strive to make MS Economics Programme after 15 years of education an MS Economics 15 year degree programme is designed for those seeking sufficient prior background in Economics and Quantitative Economics for the undergraduate level.

Who hires MS Economics graduates?

• Academic and Research Institutions and Consulting Firms.

• Federal and Provincial Governments and their Associated Departments.

• International and Local Organisations in the Development Sector.

• Banks and Financial Institutions.

Core

Topics in Mathematical Methods for Economists; Microeconomic Analysis; Macroeconomic Analysis; Economic Issues & Research Methodology-1 & Economics; Research Methodology-2

Electives

Applied Microeconomics; Corporate Finance; Options, Futures and Swaps; Advanced Macroeconomics; Advanced Microeconometrics; Growth Theories; Behavioral Economics; Poverty and Income Distribution; Trade and Development; Philosophy and Economics

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COURSES

The Data Resource Unit (DRU) provides online access to data sets pertaining to millions of households and conducting specialized analyses to answer questions about the socio-economic conditions and wellbeing of various segments of the population. The DRU supports student research in various ways. It is a data bank where statistical data is collected on almost every aspect of Pakistan’s economy and industry, housing, agriculture, health, trade, infrastructure, education and health. Through its website, the DRU provides data sets in various ways. It is a data bank where statistical data is collected on almost every aspect of Pakistan’s economy and industry, housing, agriculture, health, trade, infrastructure, education and health. Through its website, the DRU provides data sets in various ways.

The DRU plays a vital role in international, national and provincial policy research studies, such as: computation of statistical evidence for new policy initiatives, assessment of levels of poverty, health and education, etc. The DRU is unique in many ways. It has been able to attract research funding from a number of sources, such as UNDP, UNICEF, UNESCO and IFPRI.

The Programme is equipped with sound technical knowledge and the latest tools and techniques. LUMS promotes a culture of research through different means whether it is faculty members pursuing novel ideas within the scope of the thesis or the data unit at the Economics department providing a range of paid research assistanceships thereby introducing me to the operations of the research industry.

Abubakar Memon
Research Fellow, Department of Economics

Alubabar Memon
Research Fellow, Department of Economics

Recent Placements

Student Experience

LUMS provides me various opportunities for applying the skills and knowledge that I have gained in the classroom. These have been in the form of internships at various economic research firms (including OPM, USAID etc.) that have their offices on LUMS premises. During the Programme I also worked closely with different professors in the form of paid research assistanceships thereby encouraging me to take up projects from the research industry.

Anna Tanvir Butt
MS Economics 2016

My intention to join the MS Economics Programme was to take a realistic step towards being of academic or pursuing a career in the academic world. The Programme was focussed on providing training for both these options as it has provided all the advanced theoretical and methodological concepts that I would need to learn at the same time ensuring that advanced theoretical and methodological concepts are taught. The Programme equipped me with sound technical knowledge whereas the early morning classes encouraged me to pursue a research-oriented career and instilled professionalism in me.

Anne Tanvir Butt
MS Economics 2016

LUMS promotes a culture of research through different means whether it is faculty members pursuing novel ideas within the scope of the thesis or the data unit at the Economics department providing a range of paid research assistanceships thereby introducing me to the operations of the research industry.

Tehseen Nizam
MS Economics 2020

As part of the degree requirements, students are encouraged to write a three to four-year duration. Moreover, there are mandatory research projects in some of the core and elective courses. To facilitate student research, the Data Resource Unit (DRU) at the Department of Economics maintains a repository of over 200 large data sets. Moreover, computational support is also available at the DRU.

Oxford Policy Management

Supporting Student Research

USAID Pakistan

World Food Program, United Nations

Faculty positions at LUMS, Lahore School of Economics, Bilkent University, ITU, FIC College, University of Punjab, Government University among others.

Centre for Economic Research in Pakistan (CERP) Programme Monitoring and Implementing Unit (PMIU), Government of Pakistan, Pakistan Customs and Inland Revenue, Pakistan Revenue authorities, Central Superior Service (CSS) – Pakistan, World Bank, Oxford Policy Management, USAID, Adam Smith International, Centre for Economic Research in Pakistan (CERP), Gallup Pakistan, World Food Program, United Nations Development Programme, Pakistan; Inland Revenue and Pakistan Customs Service.

The Urban Unit, Planning & Development Department, Punjab Government, Programme Monitoring and Implementing Unit (PMIU), Education Department, Punjab Government.

State Bank of Pakistan

MS Economics 2016

MS Economics 2020